

A MEMBER FIRM OF

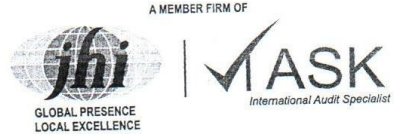


FAZAL MAHMOOD & COMPANY
CHARTERED ACCOUNTANTS

NET CAPITAL
BALANCE

**DR ARSLAN
RAZAQUE
SECURITIES (SMC-
PVT) LIMITED**

JUNE 30, 2015



FAZAL MAHMOOD & COMPANY
CHARTERED ACCOUNTANTS

The Secretary
Lahore Stock Exchange Limited
Lahore.

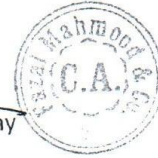
NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED** TREC Holder of the Lahore Stock Exchange Limited, as defined under Rule 2(d) of, and Third Schedule of Securities and Exchange Rules 1971, amounted to Rs. 47,336,748/- as on 30 June 2015.

We further confirm that the above Net Capital Balance of **DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED**, is calculated/arrived at on the basis of numbers/figures duly audited.

Lahore: 24 August 2015

Fazal Mahmood
Fazal Mahmood & Company
Chartered Accountants
Engagement Partner: Muhammad Imran Akhtar



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A Member Firm of ihi & Task International



TASK INTERNATIONAL
MEMBER OF THE
FORUM OF FIRMS

DR. ARSLAN RAZAQUE SECURITIES (SMC-PVT) LIMITED
STATEMENT OF NET CAPITAL
UNDER THIRD SCHEDULE [RULE 2 (d)]
SECURITIES AND EXCHANGE RULES 1971
AS AT 30 JUNE 2015

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
Cash in hand	14,003,525	
Cash at Bank - Brokerage House	1,198,321	
Cash at Bank - Clients	2,952,150	18,153,995
Trade Receivables		
Book Value	15,018,740	
Less: Overdue for more than 14 days	(839,784)	14,178,956
Investment in Listed Securities in the Name of Broker		
Securities on Exposure List Marked to Market	25,258,633	
Less:		
15 % Discount	(3,788,795)	21,469,838
		53,802,790
<u>CURRENT LIABILITIES</u>		
Trade Payables		
Book Value	2,952,149	
Less: Overdue for more than 30 days	(607,821)	2,344,328
Provisions, accruals and other liabilities		1,121,713
		3,466,042
Total		50,336,748
Less: Amount allocated for Pakistan Mercantile Exchange Limited		3,000,000
NET CAPITAL BALANCE		47,336,748

24 August 2015



Arslan Razaque
CHIEF EXECUTIVE / SOLE DIRECTOR

For Dr. Arslan Razaque Securities (SMC-PVT) Limited
TREC HOLDER: Lahore Stock Exchange Limited
Code # LSE/125/2012

Arslan Razaque